

BAYSHORE GARDENS PROPOSED BUDGET 2024/2025**REVISED: 5/7/2024****\$10 INCREASE****\$417.00****SUMMARY****INCOME**

Projected Assessment Income	\$525,793.00
Rental Rental Income	\$232,230.00
Interest Income	\$0.00

TOTAL INCOME	\$758,023.00
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RESERVE FORWARD	\$350,000.00
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BALANCE FORWARD	\$150,000.00
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TOTAL INCOME / RESERVES / BAL. FWRD	\$1,258,023.00
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EXPENSE

Wages	\$234,600.00
Security	\$22,700.00
Utilities	\$54,400.00
Buliding & Grounds	\$166,323.00
Other Admin	\$48,400.00
Insurance	\$52,000.00
Taxes	\$3,600.00
Publication	\$7,500.00
Recreation	\$10,000.00

TOTAL OPERATING EXPENSE	\$599,523.00
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CAPITAL OUTLAY

Hall	\$13,500.00
Maint. Shed Awning	\$15,000.00
Fitness Trail	\$30,000.00
Playground	\$100,000.00

TOTAL CAPITAL OUTLAY	\$158,500.00
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TOTAL EXPENSES	\$758,023.00
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TOTAL EXPENSES & RESERVES	\$1,258,023.00
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RESERVE FUNDS

Marina	\$261,000.00
Roofing	\$60,000.00
Security Systems	\$60,000.00
Fitness Trail	\$79,000.00
Playground Equipment	\$39,000.00
Hall Floors	\$1,000.00

RESERVE FUNDS TOTAL	\$500,000.00
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PROPOSED BUDGET WORKSHEET 2024/2025

INCOME

Property Tax	\$562,350.00
Less Commission Fees & Early Discount	(\$36,557.00)
Total Assessment	\$525,793.00
Screen Porch	\$150.00
Hall	\$25,000.00
Small Boat	\$1,000.00
Trailer Spaces	\$5,000.00
Marina Resident	\$60,000.00
Marina Non-Resident	\$120,000.00
Marina & Ramp Fobs	\$6,000.00
Pool Fobs	\$3,000.00
Office Service	\$80.00
Interest	\$0.00
Non-Res. Ramp	\$12,000.00
TOTAL INCOME	\$758,023.00

EXPENSE WAGES

5120 Wages Admin.	\$60,000.00
5130 Wages Maint.	\$80,000.00
5132 Dockmaster	\$9,000.00
5135 Wages Pool	\$54,000.00
5210 FICA	\$15,000.00
5170 Health Insurance	\$3,500.00
5215 Unemployment Tax	\$600.00
6080 Travel Expense	\$500.00
5610 Accountant Fees	\$12,000.00
TOTAL AD EXP	\$234,600.00

SECURITY

5311 Camera Repairs	\$22,700.00
SECURITY TOTAL	\$22,700.00

UTILITIES

5410 Electric	\$30,000.00
5420 Water / Sewer	\$20,000.00
5430 Telephone	\$1,200.00
5440 Propane	\$100.00
5460 Spectrum Internet	\$3,100.00
UTILITIES TOTAL	\$54,400.00

BUILDING & GROUNDS

5511 Professional Cont.	\$10,000.00
5512 Rep Maintenance Supplies	\$11,000.00
5514 Building Maintenance	\$15,000.00
5515 Janitorial Supplies	\$7,000.00
5516 Gasoline	\$600.00
5520 Maintenance Equipment	\$6,000.00
5530 Pest Control	\$600.00
5560 Landscape	\$52,023.00
5575 Marina Maintance	\$25,000.00
5580 Pool Maintenance	\$5,800.00
5585 Pool Repairs	\$2,000.00
5590 Pool Chemicals	\$25,000.00
5591 EPA / Water	\$1,300.00
5683 Certification Reimb	\$1,000.00
6500 Playground	\$3,000.00
5684 Woodchoppers	\$1,000.00
BUILDING & GROUNDS TOTAL	\$166,323.00

OTHER ADMINISTRATION

5519 Lease Equipment	\$2,200.00
5650 Postage	\$1,200.00
5660 Legal Fees	\$5,000.00
5665 Seminars	\$500.00
5670 Office Supplies	\$7,000.00
5680 Audit Fees	\$14,000.00
5682 Org. Fees	\$200.00
5686 Website Maintenance	\$1,600.00
5690 Advertising	\$700.00
6020 Bank Fees	\$12,000.00
6040 Elections	\$3,000.00
6041 Board Ethics Courses	\$1,000.00
OTHER ADMINISTRATION TOTAL	\$48,400.00

INSURANCE

5631 Liability	\$13,000.00
5632 Work Comp.	\$5,000.00
5634 Property	\$34,000.00
INSURANCE TOTAL	\$52,000.00

TAXES

5250 Taxes	\$3,600.00
TAXES TOTAL	\$3,600.00

PUBLICATION

5711 Banner Comp	\$5,000.00
5750 Banner Supplies	\$2,500.00
PUBLICATION TOTAL	\$7,500.00

DISTRICT REC.

5830 Recreation	\$5,000.00
5840 Swim Team	\$5,000.00
DISTRICT REC. TOTAL	\$10,000.00

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