

BAYSHORE GARDENS PROPOSED BUDGET 2025/2026

\$10 INCREASE

\$427.00

SUMMARY

INCOME

Projected Assessment Income	\$538,422.00
Rental Rental Income	\$232,230.00
Interest Income	\$0.00

TOTAL INCOME	\$770,652.00
---------------------	---------------------

RESERVE FORWARD	\$150,000.00
-----------------	--------------

BALANCE FORWARD	\$0.00
-----------------	--------

TOTAL INCOME / RESERVES / BAL. FWRD	\$920,652.00
--	---------------------

EXPENSE

Wages	\$292,300.00
Security	\$5,000.00
Utilities	\$60,700.00
Buliding & Grounds	\$148,300.00
Other Admin	\$51,800.00
Insurance	\$52,000.00
Taxes	\$3,600.00
Publication	\$400.00
Recreation	\$2,000.00

TOTAL OPERATING EXPENSE	\$616,100.00
--------------------------------	---------------------

CAPITAL OUTLAY

Maint. Shed Awning	\$15,000.00
Beach Restoration / Fitness Trail	\$30,000.00

TOTAL CAPITAL OUTLAY	\$45,000.00
-----------------------------	--------------------

TOTAL EXPENSES	\$661,100.00
-----------------------	---------------------

TOTAL EXPENSES & RESERVES	\$920,652.00
--------------------------------------	---------------------

RESERVE FUNDS

Marina	\$259,552.00
Roofing	\$0.00
Security Systems	\$0.00
Fitness Trail	\$0.00
Playground Equipment	\$0.00
Hall Floors	\$0.00

RESERVE FUNDS TOTAL	\$259,552.00
----------------------------	---------------------

PROPOSED BUDGET WORKSHEET 2025/2026

INCOME

Property Tax	\$575,930.00
Less Commission Fees & Early Discount	(\$37,508.00)
Total Assessment	\$538,422.00
Screen Porch	\$150.00
Hall	\$25,000.00
Small Boat	\$1,000.00
Trailer Spaces	\$5,000.00
Marina Resident	\$60,000.00
Marina Non-Resident	\$120,000.00
Marina & Ramp Fobs	\$6,000.00
Pool Fobs	\$3,000.00
Office Service	\$80.00
Interest	\$0.00
Non-Res. Ramp	\$12,000.00
TOTAL INCOME	\$770,652.00

EXPENSE WAGES

5120 Wages Admin.	\$75,000.00
5130 Wages Maint.	\$130,000.00
5132 Dockmaster	\$9,000.00
5135 Wages Pool	\$54,000.00
5210 FICA	\$15,000.00
5170 Health Insurance	\$3,500.00
5215 Unemployment Tax	\$1,800.00
6080 Travel Expense	\$0.00
5610 Accountant Fees	\$4,000.00
TOTAL AD EXP	\$292,300.00

SECURITY

5311 Camera Repairs	\$5,000.00
SECURITY TOTAL	\$5,000.00

UTILITIES

5410 Electric	\$32,000.00
5420 Water / Sewer	\$24,000.00
5430 Telephone	\$1,200.00
5440 Propane	\$100.00
5460 Spectrum Internet	\$3,400.00
UTILITIES TOTAL	\$60,700.00

BUILDING & GROUNDS

5511 Professional Cont.	\$10,000.00
5512 Rep Maintenance Supplies	\$25,000.00
5514 Building Maintenance	\$16,000.00
5515 Janitorial Supplies	\$7,000.00
5516 Gasoline	\$600.00
5520 Maintenance Equipment	\$6,000.00
5530 Pest Control	\$600.00
5560 Landscape	\$20,000.00
5575 Marina Maintance	\$25,000.00
5580 Pool Maintenance	\$5,800.00
5585 Pool Repairs	\$2,000.00
5590 Pool Chemicals	\$25,000.00
5591 EPA / Water	\$1,300.00
5683 Certification Reimb	\$1,000.00
6500 Playground	\$3,000.00
5684 Woodchoppers	\$0.00
BUILDING & GROUNDS TOTAL	\$148,300.00

OTHER ADMINISTRATION

5519 Lease Equipment	\$4,200.00
5650 Postage	\$1,200.00
5660 Legal Fees	\$5,000.00
5665 Seminars	\$2,000.00
5670 Office Supplies	\$7,000.00
5680 Audit Fees	\$10,000.00
5682 Org. Fees & License	\$200.00
5686 Website Maintenance	\$2,500.00
5690 Advertising	\$700.00
6020 Bank Fees	\$9,000.00
6040 Elections	\$3,000.00
6041 Board Ethics Courses	\$1,000.00
5840 Swim Team	\$5,000.00
QuickBooks	\$1,000.00
OTHER ADMINISTRATION TOTAL	\$51,800.00

INSURANCE

5631 Liability	\$13,000.00
5632 Work Comp.	\$5,000.00
5634 Property	\$34,000.00
INSURANCE TOTAL	\$52,000.00

TAXES

5250 Taxes	\$3,600.00
TAXES TOTAL	\$3,600.00

PUBLICATION

5711 Banner Comp	\$0.00
5750 Banner Supplies	\$400.00
PUBLICATION TOTAL	\$400.00

DISTRICT REC.

5830 Recreation	\$2,000.00
DISTRICT REC. TOTAL	\$2,000.00

TOTAL OPERATING EXPENSE**\$616,100.00****CAPITAL OUTLAY**

Maint. Shed Awning	\$15,000.00
Beach Restoration / Fitness Trail	\$30,000.00

CAPITAL OUTLAY TOTAL**\$45,000.00****TOTAL EXPENSES****\$661,100.00****RESERVE FUNDS**

Marina	\$259,552.00
Roofing	\$0.00
Security Systems	\$0.00
Fitness Trail	\$0.00
Playground Equipment	\$0.00
Hall Floors	\$0.00

RESERVE FUNDS TOTAL**\$259,552.00****TOTAL EXPENSES & RESERVES****\$920,652.00**