

BAYSHORE GARDENS PROPOSED BUDGET 2023/2024**\$10 INCREASE****\$407.00****SUMMARY****INCOME**

Projected Assessment Income	\$513,000.00
Rental Rental Income	\$221,450.00
Interest Income	\$0.00

TOTAL INCOME	\$734,450.00
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RESERVE FORWARD	\$350,000.00
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BALANCE FORWARD	\$150,000.00
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TOTAL INCOME / RESERVES / BAL. FWRD	\$1,234,450.00
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EXPENSE

Wages	\$259,600.00
Security	\$22,700.00
Utilities	\$45,300.00
Buliding & Grounds	\$107,600.00
Other Admin	\$57,200.00
Insurance	\$55,000.00
Taxes	\$6,200.00
Publication	\$7,000.00
Recreation	\$5,000.00

TOTAL OPERATING EXPENSE	\$565,600.00
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CAPITAL OUTLAY

Hall	\$15,000.00
Breezway Bathrooms / ADA	\$125,850.00
Maint. Shed Awning	\$15,000.00
Fitness Trail	\$12,000.00
Survey	\$1,000.00

TOTAL CAPITAL OUTLAY	\$168,850.00
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TOTAL EXPENSES	\$734,450.00
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TOTAL EXPENSES & RESERVES	\$1,234,450.00
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2022/ 2023 RESERVE FUNDS

Marina	\$160,000.00
Pool / Shower / ADA	\$270,000.00
Screen Room	\$30,000.00
Roofing	\$15,000.00
Security Systems	\$10,000.00
Fitness Trail	\$5,000.00
Playground Equipment	\$9,000.00
Hall Floors	\$1,000.00

RESERVE FUNDS TOTAL	\$500,000.00
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PROPOSED BUDGET WORKSHEET 2023/2024**ASSESSMENT PER PROPERTY \$407.00****BREAKDOWN****INCOME**

Property Tax	\$548,850.00
Less Commission Fees & Early Discount	(\$35,850.00)
Total Assessment	\$513,000.00
Screen Porch	\$800.00
Hall	\$19,000.00
Small Boat	\$1,000.00
Trailer Spaces	\$4,000.00
Marina	\$180,000.00
Fobs	\$5,000.00
Office Service	\$50.00
Interest	\$0.00
Non-Res. Ramp	\$11,600.00
TOTAL INCOME	\$734,450.00

EXPENSE WAGES

5120 Wages Admin.	\$55,000.00
5130 Wages Maint.	\$100,000.00
5132 Dockmaster	\$9,000.00
5135 Wages Pool	\$54,000.00
5210 FICA	\$20,000.00
5170 Health Insurance	\$7,000.00
5215 Unemployment Tax	\$600.00
6080 Travel Expense	\$500.00
5610 Accountant Fees	\$13,500.00
TOTAL AD EXP	\$259,600.00

SECURITY

5311 Camera Repairs	\$22,700.00
SECURITY TOTAL	\$22,700.00

UTILITIES

5410 Electric	\$23,000.00
5420 Water / Sewer	\$18,000.00
5430 Telephone	\$1,200.00
5440 Propane	\$100.00
5460 Spectrum Internet	\$3,000.00
UTILITIES TOTAL	\$45,300.00

BUILDING & GROUNDS

5511 Professional Cont.	\$8,300.00
5512 Rep Maintenance Supplies	\$10,000.00
5515 Janitorial Supplies	\$3,500.00
5516 Gasoline	\$800.00
5520 Maintenance Equipment	\$6,000.00
5530 Pest Control	\$1,200.00
5560 Landscap	\$23,000.00
5580 Pool Maintenance	\$1,000.00
5585 Pool Repairs	\$1,000.00
5590 Pool Chemicals	\$30,000.00
5683 Certification Reimb	\$1,000.00
5591 EPA / Water	\$1,300.00
6500 Playground	\$2,500.00
5514 Building Maintenance	\$15,000.00
Woodchoppers	\$1,000.00
5575 Marina Maintance	\$2,000.00
BUILDING & GROUNDS TOTAL	\$107,600.00

OTHER ADMINISTRATION

5519 Lease Equipment	\$2,200.00
5650 Postage	\$1,200.00
5660 Legal Fees	\$10,000.00
5665 Seminars	\$1,000.00
5670 Office Supplies	\$8,000.00
5680 Audit Fees	\$14,000.00
5682 Org. Fees	\$1,500.00
5686 Website Maintenance	\$1,600.00
5690 Advertising	\$700.00
6020 Bank Fees	\$12,000.00
6040 Elections	\$5,000.00
OTHER ADMINISTRATION TOTAL	\$57,200.00

INSURANCE

5631 Liability	\$10,000.00
5632 Work Comp.	\$14,000.00
5633 Auto	\$250.00
5634 Property	\$30,750.00
INSURANCE TOTAL	\$55,000.00

TAXES

5250 Taxes	\$6,200.00
TAXES TOTAL	\$6,200.00

PUBLICATION

5711 Banner Comp	\$4,500.00
5750 Banner Supplies	\$2,500.00
PUBLICATION TOTAL	\$7,000.00

DISTRICT REC.

5830 Recreation	\$5,000.00
DISTRICT REC. TOTAL	\$5,000.00

TOTAL OPERATING EXPENSE**\$565,600.00****CAPITAL OUTLAY**

5922 Hall	\$15,000.00
5917 Breezway Bathrooms / ADA	\$125,850.00
Maint. Shed Awning	\$15,000.00
Fitness Trail	\$12,000.00
Survey	\$1,000.00

CAPITAL OUTLAY TOTAL**\$168,850.00****TOTAL EXPENSES****\$734,450.00****RESERVE FUNDS**

Marina	\$160,000.00
Pool / Shower / ADA	\$270,000.00
Screen Room	\$30,000.00
Roofing	\$15,000.00
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Fitness Trail	\$5,000.00
Playground Equipment	\$9,000.00
Hall Floors	\$1,000.00

RESERVE FUNDS TOTAL**\$500,000.00****TOTAL EXPENSES & RESERVES****\$1,234,450.00**