

Agenda
Bayshore Gardens Park & Recreation District
Budget & Finance Committee Meeting
Wednesday; March 21, 2023, at 7:00 P.M.

1. Roll Call
2. Annual Budget 2023-2024 Fiscal Year
3. Additional Items as Needed

Pursuant to Section 286.26, Florida Statutes, and the Americans with Disabilities Act, any handicapped person desiring to attend this meeting should contact the District Manager at least 48 hours in advance of meeting to ensure that adequate accommodations are provided for access to the meeting.

Pursuant to Section 286.0105, Florida Statutes, should any person wish to appeal a decision of the Board with respect to any matter considered at this meeting, he or she will need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is based.

BAYSHORE GARDENS PROPOSED BUDGET 2023/2024**REVISED 3/9/2023****INCOME**

Projected Assessment Income	\$500,000.00
Rental Rental Income	\$221,450.00
Interest Income	\$0.00

TOTAL INCOME	\$721,450.00
---------------------	---------------------

RESERVE FORWARD	\$91,660.86
-----------------	-------------

BALANCE FORWARD	\$200,000.00
-----------------	--------------

TOTAL INCOME / RESERVES / BAL. FWRD	\$1,013,110.86
--	-----------------------

EXPENSE

Wages	\$289,600.00
Marina Expense	\$8,200.00
Security	\$30,000.00
Utilities	\$38,000.00
Buliding & Grounds	\$105,600.00
Other Admin	\$57,200.00
Insurance	\$55,000.00
Publication	\$7,000.00
Recreation	\$5,000.00

TOTAL OPERATING EXPENSE	\$595,600.00
--------------------------------	---------------------

CAPITAL OUTLAY

Hall	\$15,000.00
Breezway Bathrooms / ADA	\$95,850.00
Maint. Shed Awning	\$15,000.00

TOTAL CAPITAL OUTLAY	\$125,850.00
-----------------------------	---------------------

TOTAL EXPENSES	\$721,450.00
-----------------------	---------------------

TOTAL EXPENSES & RESERVES	\$1,106,450.00
--------------------------------------	-----------------------

NO INCREASE**\$397.00****SUMMARY****2022/ 2023 RESERVE FUNDS**

Marina	\$110,000.00
Pool / Shower / ADA	\$177,000.00
Screen Room	\$40,000.00
Roofing	\$15,000.00
Security Systems	\$10,000.00
Pickleball Court	\$0.00
Fitness Trail	\$20,000.00
Playground Equipment	\$10,000.00
Hall Floors	\$3,000.00

RESERVE FUNDS TOTAL	\$385,000.00
----------------------------	---------------------

PROPOSED BUDGET WORKSHEET 2023/2024

**ASSESSMENT PER PROPERTY \$397.00
BREAKDOWN**

INCOME

Property Tax	\$535,000.00
Less Commission Fees & Early Discount	(\$35,000.00)
Total Assessment	\$500,000.00
Screen Porch	\$800.00
Hall	\$19,000.00
Small Boat	\$1,000.00
Trailer Spaces	\$4,000.00
Marina	\$180,000.00
Fobs	\$5,000.00
Office Service	\$50.00
Interest	\$0.00
Non-Res. Ramp	\$11,600.00

TOTAL INCOME	\$721,450.00
---------------------	---------------------

EXPENSE WAGES

5120 Wages Admin.	\$55,000.00
5130 Wages Maint.	\$130,000.00
5132 Dockmaster	\$9,000.00
5135 Wages Pool	\$54,000.00
5210 FICA	\$20,000.00
5170 Health Insurance	\$7,000.00
5215 Unemployment Tax	\$600.00
6080 Travel Expense	\$500.00
5610 Accountant Fees	\$13,500.00

TOTAL AD EXP	\$289,600.00
---------------------	---------------------

MARINA

5250 Marina Property Taxes	\$6,200.00
5575 Marina Maintenance	\$2,000.00

MARINA TOTAL	\$8,200.00
---------------------	-------------------

SECURITY

5311 Camera Repairs	\$30,000.00
---------------------	-------------

SECURITY TOTAL	\$30,000.00
-----------------------	--------------------

UTILITIES

5410 Electric	\$16,500.00
5420 Water / Sewer	\$17,200.00
5430 Telephone	\$1,200.00
5440 Propane	\$100.00
5460 Spectrum Internet	\$3,000.00

UTILITIES TOTAL	\$38,000.00
------------------------	--------------------

BUILDING & GROUNDS

5511 Professional Cont.	\$8,800.00
5512 Rep Maintenance Supplies	\$10,000.00
5515 Janitorial Supplies	\$3,500.00
5516 Gasoline	\$800.00
5520 Maintenance Equipment	\$6,000.00
5530 Pest Control	\$1,200.00
5560 Landscap	\$23,000.00
5580 Pool Maintenance	\$1,000.00
5585 Pool Repairs	\$1,000.00
5590 Pool Chemicals	\$30,000.00
5683 Certification Reimb	\$500.00
5591 EPA / Water	\$1,300.00
6500 Playground	\$2,500.00
5514 Building Maintenance	\$15,000.00
Woodchoppers	\$1,000.00

BUILDING & GROUNDS TOTAL	\$105,600.00
-------------------------------------	---------------------

OTHER ADMINISTRATION

5519 Lease Equipment	\$2,200.00
5650 Postage	\$1,200.00
5660 Legal Fees	\$10,000.00
5665 Seminars	\$1,000.00
5670 Office Supplies	\$8,000.00
5680 Audit Fees	\$14,000.00
5682 Org. Fees	\$1,500.00
5686 Website Maintenance	\$1,600.00
5690 Advertising	\$700.00
6020 Bank Fees	\$12,000.00
6040 Elections	\$5,000.00

OTHER ADMINISTRATION TOTAL	\$57,200.00
-----------------------------------	--------------------

INSURANCE

5631 Liability	\$10,000.00
5632 Work Comp.	\$14,000.00
5633 Auto	\$250.00
5634 Property	\$30,750.00

INSURANCE TOTAL	\$55,000.00
------------------------	--------------------

PUBLICATION

5711 Banner Comp	\$4,500.00
5750 Banner Supplies	\$2,500.00

PUBLICATION TOTAL	\$7,000.00
--------------------------	-------------------

DISTRICT REC.

5830 Recreation	\$5,000.00
-----------------	------------

DISTRICT REC. TOTAL	\$5,000.00
----------------------------	-------------------

TOTAL OPERATING EXPENSE	\$595,600.00
--------------------------------	---------------------

CAPITAL OUTLAY

5922 Hall	\$15,000.00
5917 Breezway Bathrooms / ADA	\$95,850.00
Maint. Shed Awning	\$15,000.00

CAPITAL OUTLAY TOTAL	\$125,850.00
-----------------------------	---------------------

TOTAL EXPENSES	\$721,450.00
-----------------------	---------------------

RESERVE FUNDS

Marina	\$110,000.00
Pool / Shower / ADA	\$177,000.00
Screen Room	\$40,000.00
Roofing	\$15,000.00
Security Systems	\$10,000.00
Pickleball Court	\$0.00
Fitness Trail	\$20,000.00
Playground Equipment	\$10,000.00
Hall Floors	\$3,000.00

RESERVE FUNDS TOTAL	\$385,000.00
----------------------------	---------------------

TOTAL EXPENSES & RESERVES	\$1,106,450.00
--------------------------------------	-----------------------