

Agenda
Bayshore Gardens Park & Recreation District
Auditor Selection Committee Meeting
Wednesday; November 08, 2023, at 2:00 P.M.

1. Roll Call
2. Meet with Auditors
3. Approve Minutes of June 21st Meeting
4. Additional Items as Needed
5. Adjourn

Pursuant to Section 286.26, Florida Statutes, and the Americans with Disabilities Act, any handicapped person desiring to attend this meeting should contact the District Manager at least 48 hours in advance of meeting to ensure that adequate accommodations are provided for access to the meeting.

Pursuant to Section 286.0105, Florida Statutes, should any person wish to appeal a decision of the Board with respect to any matter considered at this meeting, he or she will need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is based.

Bayshore Gardens Park & Recreation District Profit & Loss Budget Performance September 2023

Ordinary Income/Expense	Sep 23	Budget	Oct '22 - Sep 23	YTD Budget	Annual Budget
Income					
4000 · Assessments					
4005 · Property Tax	0.00	44,285.33	540,581.65	531,424.00	531,424.00
4006 · Commission fees	0.00		-16,232.98	0.00	0.00
4007 · Excess fees (Excess commission fees)	0.00		3,145.53		
Total 4000 · Assessments	0.00	44,285.33	527,494.20	531,424.00	531,424.00
4100 · Rent					
4111 · Screen Room Rental	50.00	66.67	725.00	800.00	800.00
4120 · Hall Rentals	3,615.00	1,416.67	34,638.00	17,000.00	17,000.00
4150 · Marina Rentals					
4151 · Slip Rental					
4152 · Resident slip rentals	2,064.00	3,208.33	59,546.88	38,500.00	38,500.00
4153 · Non Resident slip rentals	6,696.00	5,958.33	139,381.50	71,500.00	71,500.00
4158 · Homeowner-Non Resident	0.00		0.00	0.00	0.00
Total 4151 · Slip Rental	8,760.00	9,166.66	198,928.38	110,000.00	110,000.00
4154 · Small Boat Area	96.00	83.33	2,976.00	1,000.00	1,000.00
4156 · Trailer Space Rental	0.00	250.00	6,660.00	3,000.00	3,000.00
4157 · Gate Keys	1,800.00	500.00	9,240.10	6,000.00	6,000.00
4162 · NR Boat Ramp	8,000.00	366.67	19,250.00	4,400.00	4,400.00
4825 · Work Area/Pressure Washer	20.00		1,878.60		
Total 4150 · Marina Rentals	18,676.00	10,366.66	238,933.08	124,400.00	124,400.00
Total 4100 · Rent	22,341.00	11,850.00	274,296.08	142,200.00	142,200.00
4300 · Pool					
4360 · Pool FOB	626.54		5,568.78	0.00	0.00
Total 4300 · Pool	626.54		5,568.78	0.00	0.00
4500 · Publications					
4520 · Banner - Subscriptions	20.00		225.00	225.00	225.00
Total 4500 · Publications	20.00		225.00	225.00	225.00
4600 · Interest Income (Interest Income)	319.25		4,031.12	0.00	0.00
4800 · Miscellaneous Income					
4802 · Office Services	11.55	4.17	161.60	50.00	50.00

Bayshore Gardens Park & Recreation District Profit & Loss Budget Performance September 2023

	Sep 23	Budget	Oct '22 - Sep 23	YTD Budget	Annual Budget
4815 · Insurance Refunds	4,559.12		4,559.12		
4830 · Over/Short	-0.74		-0.44		
4800 · Miscellaneous Income - Other	0.00		8,037.44	0.00	0.00
Total 4800 · Miscellaneous Income	4,569.93	4.17	12,757.72	50.00	50.00
Total Income	27,876.72	56,139.50	824,372.90	673,674.00	673,674.00
Gross Profit	27,876.72	56,139.50	824,372.90	673,674.00	673,674.00
Expense					
5000 · Administration Expenses					
5100 · Wages, Taxes and Fees					
5120 · Wages - Administration	3,360.00	4,583.33	44,568.75	55,000.00	55,000.00
5130 · Wages - Maintenance	5,347.13	10,833.33	65,041.92	130,000.00	130,000.00
5132 · Wages - Dockmaster	646.16	750.00	8,184.68	9,000.00	9,000.00
5133 · Marina Project Manager	0.00		0.00		
5135 · Wages - Pool	1,699.00	4,500.00	13,733.71	54,000.00	54,000.00
5170 · Health Insurance Compensation	250.00	583.33	2,400.00	7,000.00	7,000.00
5210 · FICA-941 Taxes	864.61	1,666.67	10,345.23	20,000.00	20,000.00
5215 · Unemployment Taxes	25.43	50.00	530.20	600.00	600.00
5610 · Accounting Fees	900.00	1,125.00	10,550.00	13,500.00	13,500.00
6080 · Travel Mileage	0.00	41.67	0.00	500.00	500.00
Total 5100 · Wages, Taxes and Fees	13,092.33	24,133.33	155,354.49	289,600.00	289,600.00
Total 5000 · Administration Expenses	13,092.33	24,133.33	155,354.49	289,600.00	289,600.00
5200 · Marina Expense					
5240 · Sales Tax	0.00		-0.01		
5250 · Property Tax	0.00	516.67	3,486.43	6,200.00	6,200.00
5575 · Marina Repair/Maintenance	2,107.69	166.67	22,394.94	2,000.00	2,000.00
5200 · Marina Expense - Other	0.00		0.00		
Total 5200 · Marina Expense	2,107.69	683.34	25,881.36	8,200.00	8,200.00
5300 · Security					
5311 · Security Camera R&M	2,158.26	416.67	10,466.12	5,000.00	5,000.00
5300 · Security - Other	0.00		0.00		
Total 5300 · Security	2,158.26	416.67	10,466.12	5,000.00	5,000.00
5400 · Utilities					

Bayshore Gardens Park & Recreation District Profit & Loss Budget Performance September 2023

	Sep 23	Budget	Oct '22 - Sep 23	YTD Budget	Annual Budget
5410 · Electric	2,733.98	1,375.00	18,255.53	16,500.00	16,500.00
5420 · Water/Sewer	1,579.91	1,433.33	16,937.40	17,200.00	17,200.00
5430 · Telephone	30.00	250.00	368.42	3,000.00	3,000.00
5440 · Gas/Propane	0.00	10.00	0.00	120.00	120.00
5460 · Internet	297.70	125.00	2,990.78	1,500.00	1,500.00
Total 5400 · Utilities	4,641.59	3,193.33	38,552.13	38,320.00	38,320.00
5500 · Building and Grounds					
5511 · Professional/Contract Services	206.55	733.33	9,574.75	8,800.00	8,800.00
5512 · Repairs, Maintenance & Supplies	681.92	675.00	10,445.00	8,100.00	8,100.00
5514 · Building Maintenance	0.00	1,250.00	671.00	15,000.00	15,000.00
5515 · Janitorial and Cleaning	168.22	250.00	4,052.50	3,000.00	3,000.00
5516 · Gasoline (Grounds machinery fuel)	0.00	66.67	440.63	800.00	800.00
5520 · Maintenance Equipment	566.42	250.00	5,078.79	3,000.00	3,000.00
5530 · Pest Control	105.00	83.33	608.00	1,000.00	1,000.00
5560 · Landscaping	0.00	1,916.67	8,312.28	23,000.00	23,000.00
5580 · Pool Maintenance	690.87	416.67	5,784.18	5,000.00	5,000.00
5585 · Pool Repair/Replacement	0.00	416.67	1,627.72	5,000.00	5,000.00
5590 · Pool Chemicals	2,370.25	2,083.33	15,981.40	25,000.00	25,000.00
5591 · EPA/Water	0.00	102.50	146.00	1,230.00	1,230.00
5683 · Certification Reimbursement	0.00	41.67	1,500.00	500.00	500.00
6500 · Playground Expense	0.00	208.33	2,940.00	2,500.00	2,500.00
Total 5500 · Building and Grounds	4,789.23	8,494.17	67,162.25	101,930.00	101,930.00
5600 · Other Administration Expense					
5519 · Leased Equipment	147.84	183.33	1,869.85	2,200.00	2,200.00
5650 · Postage	0.00	62.50	1,236.54	750.00	750.00
5660 · Legal Fees	425.00	833.33	3,205.00	10,000.00	10,000.00
5665 · Seminars, Training and Fees	0.00	83.33	175.00	1,000.00	1,000.00
5670 · Office Supplies/Expenses	736.04	750.01	5,954.17	9,000.00	9,000.00
5680 · Audit Fees	0.00	1,166.67	10,800.00	14,000.00	14,000.00
5682 · Organizational Fees and License	0.00	125.00	10.00	1,500.00	1,500.00
5686 · Website Maintenance	126.00	100.00	1,152.00	1,200.00	1,200.00
5690 · Advertising	0.00	58.33	793.78	700.00	700.00

Bayshore Gardens Park & Recreation District Profit & Loss Budget Performance

September 2023

	Sep 23	Budget	Oct '22 - Sep 23	YTD Budget	Annual Budget
6020 · Bank Fees	609.92	1,000.00	10,484.46	12,000.00	12,000.00
6040 · Trustee Election	0.00		0.00	0.00	0.00
Total 5600 · Other Administration Expense	2,044.80	4,362.50	35,680.80	52,350.00	52,350.00
5630 · Insurance-Business					
5631 · Insurance - Liability	0.00	833.33	7,944.75	10,000.00	10,000.00
5632 · Insurance - Workers Compensatio	0.00	1,166.66	9,069.75	14,000.00	14,000.00
5633 · Insurance - Auto Liability	0.00	20.83	196.50	250.00	250.00
5634 · Insurance -Property	0.00	2,562.50	20,021.25	30,750.00	30,750.00
5635 · Insurance -Marina	0.00		0.00	0.00	0.00
Total 5630 · Insurance-Business	0.00	4,583.32	37,232.25	55,000.00	55,000.00
5700 · Publications Expense					
5711 · Banner composition	840.00	375.00	5,200.00	4,500.00	4,500.00
5720 · Banner - Printing Costs	156.23		1,266.75		
5740 · Banner - Paper Delivery	45.00		540.00		
5750 · Banner - Office Supplies	0.00	208.33	114.00	2,500.00	2,500.00
Total 5700 · Publications Expense	1,041.23	583.33	7,120.75	7,000.00	7,000.00
5800 · District Recreation					
5830 · Expenses -	0.00	416.67	0.00	5,000.00	5,000.00
Total 5800 · District Recreation	0.00	416.67	0.00	5,000.00	5,000.00
5900 · Capital Layout					
5903 · Sheds to Replace Porta Potty	0.00	416.67	0.00	5,000.00	5,000.00
5907 · Basketball Court	0.00	5,375.17	64,502.00	64,502.00	64,502.00
5909 · Screen Room Repair	0.00		0.00	0.00	0.00
5911 · Pool Repairs	0.00		0.00	0.00	0.00
5917 · Pool ADA Bathrooms	6,600.00	2,231.00	8,100.00	26,772.00	26,772.00
5921 · Capital Layout Exercise Path	0.00		0.00	0.00	0.00
5922 · Hall Floors	0.00	1,250.00	0.00	15,000.00	15,000.00
5940 · Security Cameras	0.00		0.00	0.00	0.00
Total 5900 · Capital Layout	6,600.00	9,272.84	72,602.00	111,274.00	111,274.00
6900 · Uncategorized Expenses					
Total Expense	36,475.13	56,139.50	450,052.15	673,674.00	673,674.00
Net Ordinary Income	-8,598.41	0.00	374,320.75	0.00	0.00

Bayshore Gardens Park & Recreation District Profit & Loss Budget Performance

September 2023

	Sep 23	Budget	Oct '22 - Sep 23	YTD Budget	Annual Budget
Other Income/Expense					
Other Income					
10000 - Sales Tax Discount	7.54		160.60		
Total Other Income	7.54		160.60		
Net Other Income	7.54		160.60		
Net Income	<u>-8,590.87</u>	<u>0.00</u>	<u>374,481.35</u>	<u>0.00</u>	<u>0.00</u>

Bayshore Gardens Park & Recreation District Balance Sheet

As of September 30, 2023

Sep 30, 23

ASSETS

Current Assets

Checking/Savings

1000 · Checking-Operating 5/3 2537	224,416.30
1004 · Petty Cash - District	350.00
1005 · Escrow Account 5/3 - 3919	36,000.00
1006 · Checking-Payroll 5/3 2545	11,046.44
1016 · Savings - Operating 5/3 4032	174,261.46
1019 · Savings Reserves 5/3 5013	
1021 · Reserve Fund-Roofing	14,607.39
1022 · Reserve Fund-Hall Upgrade	1,935.22
1022.5 · Building Maintenance	15,000.00
1023 · Reserve Fund-Pool	77,335.91
1024 · Reserve Fund - Wood Shop Exp	215.01
1025 · Reserve Fund - ADA	119,000.00
1027.5 · Basketball Court	502.00
1032 · Reserve Fund - Marina	136,643.44
1033 · Reserve Fund-Outdoor Recreation	25,000.00
1036 · Reserve Fund - Security System	10,000.00
1019 · Savings Reserves 5/3 5013 - Other	-4,584.98

Total 1019 · Savings Reserves 5/3 5013 395,653.99

Total Checking/Savings 841,728.19

Accounts Receivable

1100 · Accounts Receivable	-43,080.37
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Total Accounts Receivable -43,080.37

Other Current Assets

11500 · Water Boy Bottle Deposit	35.00
11600 · A/R Lupson (gate repair)	150.00
1499 · *Undeposited Funds	-18,520.70

Total Other Current Assets -18,335.70

Total Current Assets 780,312.12

Fixed Assets

1900 · Land	400,000.00
1910 · Buildings	1,307,197.93
1920 · Recreation Area	1,768,907.19
1940 · Recreation Area F & E	97,308.64
1960 · Machines & Equipment	106,524.12
1980 · Office Furniture and Equipment	38,112.48
1990 · Other Furniture and Equipment	53,448.88
1995 · Accumulated Depreciation	-1,195,385.52
1999 · Reserve Expenses	139,455.39

Total Fixed Assets 2,715,569.11

Other Assets

1800 · Utility Deposits	280.00
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Total Other Assets 280.00

Bayshore Gardens Park & Recreation District Balance Sheet

As of September 30, 2023

	<u>Sep 30, 23</u>
TOTAL ASSETS	<u>3,496,161.23</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	17,799.00
Total Accounts Payable	<u>17,799.00</u>
Other Current Liabilities	
2010 - Accrued Wages	6,180.17
2100 - Payroll Liabilities	
2215 - SUTA Payable	-0.70
2220 - FUTA Payable	-4.20
2300 - Garnishment of Wages	-337.90
2100 - Payroll Liabilities - Other	-4,358.28
Total 2100 - Payroll Liabilities	<u>-4,701.08</u>
2171 - Sales Tax Payable	3,721.48
2500 - Security Deposits	
2501 - Hall Security Deposits	-690.00
2502 - Marina Security Deposits	37,250.00
2503 - Screen Room Deposit (Screen Room Deposit)	-840.00
Total 2500 - Security Deposits	<u>35,720.00</u>
2600 - Deferred Revenues	46,682.59
2700 - Prepaid Income	665.65
2800 - Deposit on Boat Slips	-500.00
Total Other Current Liabilities	<u>87,768.81</u>
Total Current Liabilities	<u>105,567.81</u>
Total Liabilities	<u>105,567.81</u>
Equity	
3040 - Owners' Equity	182,295.76
3050 - Retained Earnings (Retained Earnings)	1,884,416.67
3200 - Fund Balance	-86,517.97
3300 - Investment in GFAAG	1,035,917.61
Net Income	374,481.35
Total Equity	<u>3,390,593.42</u>
TOTAL LIABILITIES & EQUITY	<u>3,496,161.23</u>